

Delegated Decisions by Cabinet Member for Children, Education & Young People's Services Tuesday, 16 January 2024

ADDENDA

6. Formal Approval of Schools Funding Formula 2024/25 (Pages 1 - 2)

Forward Plan Ref: 2023/231 Contact: Danny Doherty, Interim Finance Business Partner, danny.doherty@oxfordshire.gov.uk

Report by Corporate Director for Children's Services (CMDCEYPS6).

To seek approval for the funding formula for schools.

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Agenda Item 6

CABINET MEMBER: Children, Education & Young People's services 23 January 2024

Formal Approval of Schools Funding Formula 2024/25

The Recommendation has been amended as follows:

The Cabinet Member is RECOMMENDED to approve the final funding formula for 2024/25 for submission to DfE.

This follows consultation with the Schools Forum which agreed that OCC will continue to fund schools at the National Funding Formula level. Any surplus funding as a result of the application of the APT will be used to support mainstream schools in their approaches to inclusion.

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